SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average bur	den							
hours per response:	0.5							

1. Name and Address of Reporting Person [*] SCANGOS GEORGE A			2. Issuer Name and Ticker or Trading Symbol <u>EXELIXIS INC</u> [EXEL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O EXELIXIS INC.		(Middle)		X Officer (give title Other (specify below)				
		(3. Date of Earliest Transaction (Month/Day/Year) 11/03/2006	President & CEO				
170 HARBOR	WAY, PO BO	X 0511						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
SOUTH SAN	CA	94083-0511		X Form filed by One Reporting Person				
FRANCISCO			_	Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.05	1,391,031	D	
Common Stock	11/03/2006		S ⁽¹⁾		300	D	\$8.27	1,390,731	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.31	1,390,631	D	
Common Stock	11/03/2006		S ⁽¹⁾		200	D	\$8.22	1,390,431	D	
Common Stock	11/03/2006		S ⁽¹⁾		300	D	\$8.2	1,390,131	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.24	1,390,031	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.18	1,389,931	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.19	1,389,831	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.17	1,389,731	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.23	1,389,631	D	
Common Stock	11/03/2006		S ⁽¹⁾		200	D	\$8.29	1,389,431	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.32	1,389,331	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.33	1,389,231	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.38	1,389,131	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.41	1,389,031	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.42	1,388,931	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.44	1,388,831	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.5	1,388,731	D	
Common Stock	11/03/2006		S ⁽¹⁾		100	D	\$8.53	1,388,631	D	
Common Stock								6,855	I	By Trust ⁽²⁾
Common Stock								6,855	I	By Trust ⁽³⁾
Common Stock								3,324	I	By 401(k) Plan ⁽⁴⁾

(e.g., puts, calls, warrants, options, convertible securities)

1			<u> </u>		and 5)					Reported Transaction(s) (Instr. 4)		
	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Instr.		Expiration D (Month/Day/	ate Year) Expiration	7. Title Amount Amount Of Securities Underlying Derivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
ecurity f Response	es:				(A) or Disposed			Security (Instr. 3 and 4)		Following Reported	(I) (Instr. 4)	
orted on this	Form 4 were effected	d pursuant to a Rule 1	l0b5-1 tr	ading p		by the reporting	person on Aug			Transaction(s)		1
George A.	Scangos and Leslie S	S. Wilson, as Trustees	s of the K	Katherin	e Scallsos	rust.				' (Instr. 4)		1
												1
· · ·					· · · ·	•	•	' Amount '				1
			Code	v		Date Exercisable	Expiration Date	or Number of				
ric eri FF orte y C	e of ivative tespons ed on this George A. George A.	e of ivative telsponses: ed on this Form 4 were effecte George A. Scangos and Leslie George A. Scangos and Leslie	e of ivative (Month/Day/Year) Versionses: ed on this Form 4 were effected pursuant to a Rule 1 George A. Scangos and Leslie S. Wilson, as Trustees George A. Scangos and Leslie S. Wilson, as Trustees	e of ivative (Month/Day/Year) & ode ivative & (Month/Day/Year) & ode Weithonses: ed on this Form 4 were effected pursuant to a Rule 10b5-1 tr George A. Scangos and Leslie S. Wilson, as Trustees of the F George A. Scangos and Leslie S. Wilson, as Trustees of the J in the Exelixis stock fund based on a plan statement dated f	er of ivative (Month/Day/Year) 8 Bode v Weithonses: ed on this Form 4 were effected pursuant to a Rule 10b5-1 trading p George A. Scangos and Leslie S. Wilson, as Trustees of the Katherin George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer in the Exelixis stock fund based on a plan statement dated November	er of ivative (Month/Day/Year) Bode Code V Securities Acquired Withonses: (A) or Disposed ed on this Form 4 were effected pursuant to a Rule 10b5-1 trading plant (D) pted George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine and 50 st George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Tru- in the Exelixis stock fund based on a plan statement dated November 3, 2006.	George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust. Exercisable Content of the Scangos Trust. in the Exclisition to the Exclisition of the Exclisition of the Scanges Trust. Image: Scangos Trust. Image: Scangos Trust. in the Exclisition to the Exclisition of the Exclisition of the Scanges Trust. Image: Scangos Trust. Image: Scangos Trust. in the Exclisition of the Exclisition of the Exclisition of the Trust. Image: Scangos Trust. Image: Trust. Image: Trust the Exclisition of the Trust trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust trust trust trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust trust trust trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust trust trust trust trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust trust. Image: Trust. Image: Trust. Image: Trust. Image: Trust trust. Image: Trust. Image: Tr	Re of ivative (Month/Day/Year) Oute V Securities for the securities of the securitis of the securities of the securities of the securitie	Re of ivative (Month/Day/Year) Bode V Securities Acquired Date Expiration Underly funderly f	Re of ivative (Month/Day/Year) Bode Bode V Securities Requires Date Expiration Date Underly for Detwative Detw	Re of ivative Immunology/Tearly Redeficially Bode V Securities Acquired Expiration Exercisable Underly of Date Underly of Date Underly of Date Underly of Date Instr. 5) Beneficially Owned Very responses: (Instr. 5) Bode V Securities Acquired Expiration Underly of Date Instr. 5) Beneficially Owned ed on this Form 4 were effected pursuant to a Rule 10b5-1 trading plasf(0)pted by the reporting person on August 15, 2006. Following Reported Following Reported George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine in the Exelixis stock fund based on a plan statement dated November 3, 2006. Amount or Number of or Number of Amount of	Re of ivative (Month/Day/Year) Bode V Securities Acquired Expiration Date Underlyficares (Instr. 5) Beneficially Owned Direct (D) or Indirect visitive (A) or Disposed (A) or Securities and (A) Securities and (A) Securities and (A) Following (I) (Instr. 4) ed on this Form 4 were effected pursuant to a Rule 10b5-1 trading plant(0) pred by the reporting person on August 15, 2006. Transaction(s) (Instr. 4) Transaction(s) (Instr. 4) George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine (Instr. 3) Constrained on a plan statement dated November 3, 2006. Or Or Number of Number of Number of Constrained on a plan statement dated November 3, 2006. Or Or Number of Number of Constrained on a plan statement dated November 3, 2006. Or Or Number of Number of Constrained on a plan statement dated November 3, 2006. Or Or Number of Number of Constrained on a plan statement dated November 3, 2006. Or Or Number of Number of Constrained on a plan statement dated November 3, 2006. Or Or Number of Number of Constrained on a plan statement dated November 3, 2006. Or Or Number of Number of Constrained on Constra

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.