FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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٦.	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hessekiel Jeffrey</u>							2. Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [EXEL]										all app Direc	p of Reportin blicable) ctor er (give title	ng Per	10% C		
(Last) (First) (Middle) C/O EXELIXIS, INC. 210 E. GRAND AVE.						3. Date of Earliest Transaction (Month/Day/Year) 02/11/2016										X	belov		enera	below)	` '	
(Street) SOUTH SAN FRANCISCO CA 94080 (City) (State) (Zip)					4. If											i. Indiv ine) X						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Co	Transaction Disposed Of (D) (Instr. Code (Instr. 5)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Co	de V		Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(111341.4)				
Common	Stock ⁽¹⁾		[/] 2016 ⁽	2016(2)		A	A		49,902	2	A \$		49,902		9,902		D					
Common	Stock	L/2016	2016		I	F		19,535(3		D	\$4.2		30,367			D						
		Та	ıble II - I)									ed of, one					vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any e of vative (Month/Day			4. Transaction Code (Instr. 8)		of Derive Secuence (A) of Disperior of (D	osed) r. 3, 4	Expir (Mon	te Exer ration D th/Day/	Year	ble and r) xpiration ate	Amount of Securities Underlying Derivative Security (Ins and 4)		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	(10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Represents shares of Exelixis, Inc. common stock issued to the Reporting Person upon vesting of restricted stock units. Each restricted stock unit is the economic equivalent of one share of Exelixis, Inc.
- 2. The restricted stock units were granted to the Reporting Person on the Transaction Date pursuant to the Exelixis, Inc. 2014 Equity Incentive Plan and vested in full on the Transaction Date.
- 3. Shares withheld by Exelixis, Inc. to satisfy taxes payable in connection with the vesting of restricted stock units awarded on the Transaction Date.

Remarks:

/s/ Jeffrey J. Hessekiel 02/16/2016

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.